

Abu Dhabi Securities Exchange (ADX) Temporarily Closing Trading Halls

The Exchange will continue to provide comprehensive access to trading services through its Sahmi digital platform.

The preventive measure is effective from Sunday 15th March and aims to ensure and maintain maximum health protection

Abu Dhabi, 15th March 2020: Abu Dhabi Securities Exchange (ADX) announced to the investor community that the Exchange is temporarily closing its trading hall in its main offices in Abu Dhabi as well as those in the other Emirates starting from today, Sunday 15th March 2020 until further notice. This was taken by ADX as a precautionary measure to protect public health in the United Arab Emirates and ensure the health and safety of visitors.

This decision is in line with the instructions of the World Health Organization (WHO) to restrict public gatherings and has been taken as a preventative measure to mitigate against the current global viral outbreak.

H.E. Khalifa Al Mansouri, Chief Executive of ADX, said: “During this public health emergency currently experienced worldwide, it is prudent to take pre-emptive and coordinated precautionary measures in a prompt manner. Aligned with the World Health Organization recommendations to restrict public gatherings, ADX has decided to close access to its trading halls from today. ADX aims to limit risks of person-to-person transmission out of public health concern.”

His Excellency continued, “Trading operations will not be affected by the closure of the trading halls as ADX offers various channels traditional as well as digital from which investors can trade. While our Government is raising awareness of preventive measures to aid public health, at ADX we are aligning with this public health strategy by reaching and protecting our investor community. To ensure maximum protection and apply restrictions of movement, we recommend that our clients use our digital investor service integrated platform ‘Sahmi’ that empowers users to carry out all daily operations online. ADX has also sought to reduce overall risks for the welfare of the Exchange’s employees and have shared the WHO’s recommendations and advice with all employees and are encouraging everyone to follow the basics”.

For any questions or queries, investors can reach ADX on toll free number 800239

Ends

About Abu Dhabi Securities Exchange:

Abu Dhabi Securities Exchange (ADX) was established on November 15 of the year 2000 by Local Law No. (3) Of 2000, the provisions of which vest the market with a legal entity of autonomous status, independent finance and management. The Law also provides ADX with the necessary supervisory and executive powers to exercise its functions.

ADX is a market for trading securities; including shares issued by public joint stock companies, bonds issued by governments or corporations, exchange traded funds, and any other financial instruments approved by the UAE Securities and Commodities Authority (SCA).

In 2014, ADX was upgraded to 'Emerging Market' status by both MSCI and S&P Dow Jones. ADX was already classified as an Emerging Market by FTSE in 2009 and in 2011 by S&P and Russell Investments.

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