

Abu Dhabi Securities Exchange (ADX) Commences Implementation of Remote Working

The move is in line with its strategy towards digital transformation and efficient operational management to ensure business continuity

Abu Dhabi, 17 March 2020: The Abu Dhabi Stock Exchange (ADX) have announced the launch of remote working for its employees. This follows the long-term development of a new technical communication system that allows complete business continuity for employees that will meet all challenges and circumstances.

Starting today, the advanced system will empower employees to perform all of their work tasks remotely and without any need to attend the workplace. This approach will contribute towards ADX's leadership position across the region as a pioneer of digital transformation. The activation of remote working follows successful technical assessments to ensure a strong and effective system, in an important step that reflects the significant technical efficiency of ADX's technological infrastructure.

Each department at ADX conducted several tests for the new remote working system, the success of which confirmed its operational efficiency across all electronic trading systems, as well as deposit, clearing and settlement systems. Additionally, tests also extended to services provided to brokerage firms. The technology will enable investors and parties with interests in market operations to view all essential data with ease of viewing in a timely nature.

His Excellency Khalifa Salem Al Mansouri, Chief Executive of ADX said: "ADX's decision to launch a remote working system is consistent with its strategy to deal with any potential crisis scenario. The development of this system by the Exchange sees it as a technological pioneer and ensures comprehensive functioning of business continuity at all times. This approach provides robust preparation to manage any potential situation that could arise at any time and therefore mitigates against interruption of workflow."

Al-Mansouri added: "ADX's management process for its operational and technical operations incorporated advanced technology and high-performance technical infrastructure. This infrastructure guarantees that all employees, investors and stakeholders are empowered to fulfil all investment functions and services and continue full and complete operations under any circumstances."

The Abu Dhabi Securities Exchange monitors all urgent developments and accelerating changes that affect global trading trends and regional and local exchanges, through expert

work teams with various modern technologies. The Exchange carries out constant work progressing advanced smart and innovative solutions that will improve the performance of the market and advance its position regionally and globally.

The Exchange has a dedicated and experienced team supported by advanced smart technologies that will enhance ADX's performance and position regionally and globally. This approach provides unique investment experiences for all parties related to the market.

Ends

About Abu Dhabi Securities Exchange:

Abu Dhabi Securities Exchange (ADX) was established on November 15 of the year 2000 by Local Law No. (3) Of 2000, the provisions of which vest the market with a legal entity of autonomous status, independent finance and management. The Law also provides ADX with the necessary supervisory and executive powers to exercise its functions.

ADX is a market for trading securities; including shares issued by public joint stock companies, bonds issued by governments or corporations, exchange traded funds, and any other financial instruments approved by the UAE Securities and Commodities Authority (SCA).

In 2014, ADX was upgraded to 'Emerging Market' status by both MSCI and S&P Dow Jones. ADX was already classified as an Emerging Market by FTSE in 2009 and in 2011 by S&P and Russell Investments.

For more information, please contact:

Abdulrahman Saleh ALKhateeb
Manager of Corporate Communication & Digital Marketing
Marketing & Corporate Communication Department
Tel: 00971 (2) 6128774
Mobile: 00971 (50) 6689733
Email: ALKhateebA@adx.ae

Habib Bacha
Newgate Communication
Tel: 00971 (2) 4420423
Mobile: 00971 (50) 1113799
Email: habib.bacha@newgatecomms.com