

Report Concerning General Assembly Meeting

Date		25 April 2022
Name of the Listed Company		National Takaful Company PSJC – Watania
Date and day of the meeting		Monday 25/4/2021
Time of the meeting:		From 11:00 AM to 12:00 PM
Venue of the meeting		Electronic / Online
Names of Board of Directors		Designation
1. Dr. Ali Saeed Bin Harmel Aldhaheri		Chairman
2. Eng. Usama Mohamed Al Barwani		Vice Chairman
3. Dr. Mohamed Ali Al Barwani		Member
4. Mr. Saleh Nasser Al Riyami		Member
5. Mr. Mohammed Nayel Al Shamsi		Member
6. Mr. Youssef Sami Al Alami		Member
7. Mr. Suhail Bin Harmal Aldhaheri		Member

Agenda for General Assembly Meeting		
Items	Approved	Not Approved
1. Listen to and approve the Board of Directors Report on the Company's activity and its financial position for the fiscal year ended on 31/12/2021.	Approved	
2. Listen to and approve the Sharia Committee Report for the Fiscal year ended 31/12/2021.	Approved	
3. Listen to and approve the Auditor's Report for the Fiscal year ended 31/12/2021.	Approved	
4. Discuss and approve the Company's Balance Sheet and Profit and Loss Account for the fiscal year ended 31/12/2021.	Approved	
5. Discharge the Members of the Board of Directors from the responsibility for the fiscal year ended on 31/12/2021.	Approved	
6. Discharge the Sharia Committee from the responsibility for the fiscal year ended on 31/12/2021	Approved	
7. Discharge the Auditors from the responsibility for the fiscal year ended on 31/12/2021	Approved	
8. Approve the proposal concerning the remuneration of the Members of the Board of Directors for the financial year ended 31/12/2021.	Approved	
9. Approve the Board of Directors proposal not to pay out dividends to the shareholders for the financial year ended 31/12/2021.	Approved	
10. Appointed "Ernst & Young" the External Auditors for 2022.	Approved	



Others		
	Approved	Not Approved
Regarding the merger with Dar Al Takaful PJSC, the general assembly to consider and approve by way of special resolution:	Approved	Not Approved
1. The proposed merger (the Merger) of the Company and Dar Al Takaful (PJSC) (DAT), to be affected by way of a merger pursuant to Article 285(1) of UAE Federal Decree Law No. 32 of 2021 Concerning Commercial Companies (the Law), through the issuance of 0.734375 new DAT shares for every 1 share(s) in the Company (the Exchange Ratio), subject to the terms and conditions of the Merger	Approved	
2. The terms of the Merger agreement entered into between DAT and the Company in accordance with Article 285(1) and Article 287(1) of the Law and the indicative timeline for the Merger	Approved	
3. The independent valuation report issued by KPMG, the appointed independent valuer, regarding the independent valuation of the assets of the Company and DAT	Approved	
4. The dissolution of Watania, subject to the terms and conditions of the Merger and with effect from the Merger becoming effective, and termination of the corporate personality of the Company and for DAT to become the legal successor of the Company in all rights and obligations	Approved	
5. The authorisation of the Board of Directors of the Company, or any person so authorised by the Board of Directors, to adopt any resolution or take any action as may be necessary to implement any of the above resolutions including, without limitation, to apply for a certificate to be issued by the Securities and Commodities Authority to declare the Merger, and the dissolution of Watania, effective. The Board of Directors be authorised to communicate with the Securities and Commodities Authority, the Minister of Economy and the competent authority to de-register the Company and further to be authorised to take all necessary action to amend the records and register the Merger with all persons and entities whether official or otherwise, including the registration that DAT shall become the legal successor in all rights and obligations of the Company	Approved	

Name: Dr. Ali Saeed Bin Harmal Aldhahiri

Designation: Chairman

Signature:

Date: 25 April 2022

Capital (Thousands in AED)			
Authorized		Subscribed	
150,000,000		150,000,000	
Before Increase	Type of increase	Amount of Increase	After Increase
	Bonus shares		
	Right issue		
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Cash Dividends			
Percentage		Value	
Number of Shareholders (As on AGM Date)			
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
Stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split