



As part of its strategic plans to expand locally, regionally and globally

Q Holding acquires all shares of Reem Investments Company

Abu Dhabi, UAE – 04 May 2022: Q Holding, a leading investment company in the United Arab Emirates, announced today its acquisition of Reem Investments Company in exchange for shares to be issued in Q Holding, in efforts to grow its portfolio of investment assets for a total amount of **AED 5,942,067,075**.

H.E. Abdulla Mohammed Butti Al Hamed, Chairman of Q Holding, announced 100% acquisition of Reem Investments Company's shares by issuing new shares in the company, whereby 17.33 of the company shares will be allocated for each share acquired from the shares of Reem Investments Company shareholders (shares exchange rate). H.E. also announced an increase in the company's capital by issuing new shares with a maximum of 1,347,407,500 shares to the shareholders of Reem Investments Company according to the aforementioned exchange rate.

Al Hamed said in his speech: "This important step comes within our tireless and serious efforts to increase our investment portfolio and develop our business performance in line with the Board of Directors strategies to invest in selected industries to meet the local and international market need. Q Holding aims to generate sustainable growth for its stakeholders and deliver the security of long-term returns while actively contributing to the economic development and supporting the global ambitions of the United Arab Emirates."

Majed Fuad Mohammed Odeh, Chief Executive Officer of Q Holding, stated: "Q Holding acquisition of Reem Investments Company is part of our strategic investment plan as we developed a carefully thought-out strategic plan to support local, regional and international investment sectors by nurturing the next generation of entrepreneurs, disruptors and business leaders."

Odeh added: “The company is looking forward to further expand by following long-term strategic plans and approaches approved by the Board of Directors to strengthen the position of Q Holding as one of the largest and most important companies operating in the investment sector.”

Q Holding Company is a private stock company established in 2005, and is considered one of the largest investment companies in the Emirate of Abu Dhabi.

Since its establishment, the company has effectively contributed to sustainable development in the region by investing in vital sectors. Q Holding Company focuses on generating the highest returns by investing in selected sectors such as real estate, leisure and hospitality sectors.